
**BARRIE PUBLIC LIBRARY
PLANNED GIVING POLICY**

MOTION #16-34

Reviewed June 23, 2016

Planned Giving is a philanthropic program by which a donor can arrange a substantial gift to the library for the future. The library focus is on matching the objectives of the Barrie Public Library with the needs and objectives of the donor.

The Barrie Public Library will encourage donors to make both outright and deferred gifts. The types of deferred gifts to be offered include bequests, gifts of life insurance and such other gift arrangements as the trustees (hereinafter “the Board”) may from time to time approve.

All programs, solicitation plans and activities are subject to Board approval.

The Development Office is authorized to negotiate planned gift arrangements with prospective donors within the program guidelines approved by the Board.

The Barrie Public Library will adhere to the code of Ethical Principles and Standards of Professional Practices as set out by the Canadian Association of Gift Planners.

The Barrie Public Library will issue an official tax receipt for donations that qualify as charitable gifts under the Income Tax Act and Canada Customs and Revenue Agency’s interpretation.

Donations will be transferred to the Fund Development reserve fund as approved by the Board, and the library will abide by any conditions, restrictions or designations associated with the gift.

Donations, bequests or gifts must support the goals and objectives of the library.

Motion #01-51	Revised July 05, 2001
Motion #02-45	Reviewed October 10, 2003
Motion #03-38	Revised October 23, 2003
Motion #04-39	Reviewed October 28, 2004
Motion #06-39	Revised November 23, 2006
Motion #09-20	Revised June 25, 2009
Motion #11-16	Revised April 28, 2011
Motion #14-36	Revised November 27, 2014
MOTION #15-27	Reviewed June 25, 2015
MOTION #16-34	Reviewed June 23, 2016